

Exhibit 1

INIGO PHILBRICK

Raised: 1 November 2016

Due: 1 November 2016

Inigo Philbrick Limited
22 Davies Street
London
W1K 3DE
United Kingdom

INVOICE Inv. 343

Damian Delahunty
21 Bruton Street
London
W1J 6QD
United Kingdom

12.5% of the below artwork:	2,750,000 USD
JEAN-MICHEL BASQUIAT	
Humidity, 1982	
Acrylic, oilstick, and Xerox collage on canvas	
243.8 x 182.9 cms (96 x 72 ins)	

Sub Total	2,750,000 USD
Tax Out of ECC (0%)	0 USD
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Balance	2,750,000 USD
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Bank: Santander
Account Name: Inigo Philbrick Ltd
Account Number: 00053379
Sort Code: 09 07 15
IBAN: GB06ABBY09071500053379
Swift Code: ABBYGB2L

Additional Notes

Purchase of 12.5% of the above painting, reflecting a preferred stake paying 25% of profit above the joint acquisition price of 22,000,000 USD. Zero-rated for VAT. Artwork in USA at time of transaction.